

Gateway Cycling AGM 2020 Finance Report

The return for the calendar year 2019 was submitted to HMRC and Companies House on the 8th February 2020

Income from membership fees were £1690

Income from coaching £767

Income from Velodrome session £332

Income from charity collections was £190

There were clothing sales of £1651

Clothing purchases of £984

Current value of clothing stock is £4516

We purchased cycling equipment to the value of £64

Start of 2019 year balance £2780.01

End of 2019 year balance £4384

Today's (30th May 2020) balance £4826 - which of course includes 2020 membership fees

The club paid Corporation Tax of £177.65

I would like to propose that the accounts are formally approved by this virtual AGM. Any comments or queries can be sent to me directly.

Many thanks once again to Jeff Bell who spent some time with me and without whose assistance the accounts would not have been prepared.

Chris Garside

Gateway Cycling Treasurer

30th May 2020